Tarihin önemi

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Bir düzenleyicinin bugünkü kuralları geçmiş kararlarının tortusudur. Bu, Singapur'un dijital varlıklara yaklaşımında her yerden daha belirgindir. 2024'teki bireysel yatırımcı kısıtlamaları, 2022'deki çöküşlere verilen yanıttır. 2025'te getirilen ve yalnızca yurt dışına hizmet verenlere yönelik lisans rejimi, ilk kez 2021'de ortaya çıkan bir itibar sorununa verilen yanıttır. 2023 tarihli stablecoin çerçevesi ise Singapur Para Otoritesi'nin (MAS) 2016'da tokenleştirilmiş bir Singapur doları üzerindeki ilk deneylerinden bu yana sorduğu bir para politikası sorusuna verilen yanıttır. Bu sıralamayı bilen bir uygulamacı, MAS'ın bir sonraki gelişmeye nasıl tepki vereceğini öngörebilir. Bunu bilen bir kurucu ise MAS'ın 2022'de reddettiği bir şeyi 2026'da önermekten kaçınabilir. Bu bölüm hikâyeyi altı aşamada anlatıyor ve 30 Haziran 2026 itibarıyla hukukun durumuyla sona eriyor.

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