2022 çöküşleri ve Singapur mahkemeleri

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Mayıs 2022'de Terra ekosisteminin ve Haziran 2022'de Three Arrows Capital'ın çöküşü, Singapur bağlantılı kredi platformları ve borsalar arasında bir dizi iflasa yol açtı. Dört ay içinde Yüksek Mahkeme (High Court) Genel Dairesi'nin önüne Vauld ve Zipmex'in moratoryum başvuruları, Hodlnaut'un geçici yargısal yönetimi (interim judicial management) ve Three Arrows'un Britanya Virjin Adaları'ndaki tasfiyesinin tanınması geldi. Bunları 2023'te Babel Finance izledi. Bu davalar Singapur'u, Amerika Birleşik Devletleri dışında kripto iflasları bakımından en aktif common law yargı yeri hâline getirdi. Aynı zamanda müşterinin konumundaki temel zayıflığı da ortaya koydu: Bir trust bulunmadığında, iflas eden platformun müşterisi teminatsız bir alacaklıdır ve kripto alacağı bir tasfiye payına dönüşür. Bu bölüm, 2018 tarihli Aciz, Yeniden Yapılandırma ve Tasfiye Kanunu'nun (IRDA) yasal çerçevesini, her davada neye karar verildiğini ve müşteri alacağının nasıl nitelendirildiğini ve değerlendirildiğini açıklamaktadır.

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